

Grace Co-op. Credit Union Ltd. (GCCUL) offers
“Appliance/Technology Loan”
Maximum amount accessible is \$500,000.

- Interest rate is 14% per annum.
- Maximum repayment period of 36 months
- For speedy loan processing please ensure that form is fully completed and that your last 3 months pay slips are attached.

APPLICATION FORM
FOR PURCHASE OF FURNITURE/APPLIANCE/TECHNOLOGY ITEMS

Application Date: _____ Account#: _____ TRN#: _____

Name of Applicant: _____ Date of birth: _____

Home Address: _____

Own Rent Other

Home tel. #: _____ Cell #: _____

Name of Employer: _____ Office tel. #: _____

Address of Employer: _____

Position: _____ Monthly/Fortnightly Salary: _____

Amount required: \$ _____

Name, Address & Tel. # of Reference: _____

Credit Obligations – List all debts, your installments and recurrent monthly obligations below. Attach an additional sheet to capture this information if necessary.

| Name of Creditor/type of obligation | Monthly Payments |
|-------------------------------------|------------------|
| Rent/Mortgage | |
| Life Insurance Premiums | |
| Living Expenses | |
| Utilities | |
| Transportation | |
| Educational Expenses | |
| Medical Expenses | |
| Entertainment | |
| Other | |
| Total | |

STATEMENT OF ASSETS AND LIABILITIES

| Liabilities | | \$ | \$ | Assets | \$ |
|--------------------------------|-----------------|----|---------------|--|------------------|
| Mortgage (Name of Institution) | Monthly Payment | | Balance Owing | Real Estate | Member Valuation |
| | | | | | |
| | | | | | |
| Lien Holder | | | | Chattels (Motor vehicle, Furniture, other) | |
| | | | | | |
| | | | | | |
| Loans | | | | Deposits | |
| | | | | | |
| | | | | | |
| Other amounts owed | | | | Other assets | |
| | | | | | |
| | | | | | |

Signature of Applicant: _____ Signature of Witness: _____

| | |
|-------------------------------------|--|
| FOR OFFICE USE ONLY | |
| Share a/c balance \$ _____ | Deposit a/c balance(s) \$ _____ |
| Current total loan balance \$ _____ | Current unsecured loan balance \$ _____ |
| Current loan repayment \$ _____ | Loan Term _____ Monthly repayment \$ _____ |
| New unsecured loan balance \$ _____ | New total loan repayment \$ _____ |
| Debt Ratio _____ | Credit Score _____ |
| Loan Processing fees \$ _____ | GCT \$ _____ |
| Other fees _____ | |

Loan prepared by: _____ Loan approved by: _____

| | | |
|---------------------------|-------------------|------|
| Committee Decision | | |
| Signature | Board / Committee | Date |
| | | |
| | | |
| | | |
| | | |
| | | |